Extractive Se	ector Tra	ınsparency	Measu	res Act - Annual	Report	
Reporting Entity Name			CNO	OC Petroleum North America ULC		
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-04-22
Reporting Entity ESTMA Identification Number	E900333		Original So Amended	ubmission Report		
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pamy knowledge, and having exercised reasonable diligence, the listed above.					• • • • •	
Full Name of Director or Officer of Reporting Entity			Tracy Liu		Date	2025-04-15
Position Title		General Manag	ger, Finance a	nd Treasury		

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name	From:	2024-01-01 CNOOC Petroleum North America ULC	To:	2024-12-31		Currency of the Report U	SD				
Reporting Entity ESTMA Identification Number		E900333									
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Fort McMurray First Nation				83,341						Chipewyan Prairie Industry Relations Corporation, Fort Mcmurray #468 First Nation Industry Relations Corporation
Canada Canada	Rocky View County Northern Rockies Regional Municipality		268,739 159,702	-	-					268,739 159,702	
Canada	Regional Municipality of Wood Buffalo		7,279,348	-	12,790						Increase in 2024 Property Tax due to partial Upgrader restarting in 2023.
Canada	Provincial Government of Alberta		63,999	65,797,552	1,147,219					67,008,770	Land titles, Alberta Petroleum Marketing Commission, Alberta Elevating Devices and Amusement Rides Safety Association, Alberta Energy Regulator, Minister of Finance, Minister of Finance Alberta Sustainable Resource Development, Provincial Treasurer of Alberta Alberta Energy, Financial Services Branch Environment and Sustainable Resource Development
Canada	Provincial Government of British Columbia		699		779,408					780,107	Minister of Finance Integrated Land Management Bureau Ministry of Agriculture and Lands, Ministry of Finance Department of Energy Mines and Petroleum Resources, Oil and Gas Commission, Ministry of Energy and Mines, Ministry of Environment and Climate Change Strategy
Additional Notes:	All payments are reported in USD. The average exchan	ge rate for the year was CAD 1.36246 to USD 1.00.									

Reporting Year From: 2024-01-01 To: 2024-12-31 Reporting Entity Name CNOOC Petroleum North America ULC Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Horn River	160,758		775,303					936,061	
Canada	Taxes	61,471							61,471	
Canada	Various	7,838							7,838	
Canada	Balzac Gas Plant	7,341		37					7,378	
Canada	Chard			197					197	
Canada	Corner			195					195	
Canada	Cotton Wood			83,189					83,189	
Canada	Crossfield			1,945					1,945	
Canada	Legacy AB - Foothills	341		329					670	
Canada	Hangingstone			24					24	
Canada	Kinosis			3,901					3,901	
Canada	Leismer			178,853					178,853	
Canada	Little Horse			8,540					8,540	
Canada	Long Lake	7,266,006	65,797,552	965,891					74 020 440	Increase in WTI and royalty rate in 2024 for LLK resulting in an increase in royalties
Canada	Meadow Creek			40					40	
Canada	Balzac	268,732							268,732	
Canada	Cordova			3,958					3,958	
Canada	Fort Nelson			359					359	

Additional Notes³:

All payments are reported in USD. The average exchange rate for the year was CAD 1.36246 to USD 1.00.