Extractive Sector Transparency Measures Act - Annual Report								
Reporting Entity Name			CNOOC	Canada Energy Ltd.				
Reporting Year	From	2024-01-01	То:	2024-12-31	Date submitted	2025-04-22		
Reporting Entity ESTMA Identification Number	E231597		Original Sub Amended R	omission eport				
Other Subsidiaries Included (optional field)								
Not Consolidated								
Not Substituted								
Attestation by Reporting Entity								
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•	• • • •		
Full Name of Director or Officer of Reporting Entity		Tracy	y Liu		Date	2025-04-15		
Position Title	C	eneral Manager, Fi	nance and Trea	sury				

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From: 2024-01-01 CNOOC Canada Energy Ltd. E231597			To: 2024-12-31 Currency of the Report USD								
necessary) Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Canada	Fort McMurray First Nation		-	-	44,876					44,876	Chipewyan Prairie Industry Relations Corporation, Fort Mcmurray #468 First Nation Industry Relations Corporation	
Canada	Regional Municipality of Wood Buffalo		3,919,649	-	5,120					3,924,770	Increase in 2024 Property Tax due to partial Upgrader restarting in 2023.	
Canada	Provincial Government of Alberta		33,100	35,429,451	616,250					36,078,801	Land titles, Alberta Petroleum Marketing Commission, Alberta Elevating Devices and Amusement Rides Safety Association, Alberta Energy Regulator, Minister of Finance, Minister of Finance Alberta Sustainable Resource Development, Provincial Treasurer of Alberta - Alberta Energy, Financial Services Branch Environment and Sustainable Resource Development	
Additional Notes:	All payments are reported in USD. The average exchang	ge rate for the year was CAD 1.36246 to USD 1.00.										

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year	From:	2024-01-01	To:	2024-12-31								
Reporting Entity Name		C	NOOC Canada Energy Ltd.			Currency of the Report	USD					
Reporting Entity ESTMA Identification Number			E231597									
Subsidiary Reporting Entities (if necessary)												
Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada	Taxes	33,100	-	-					33,100			
Canada	Chard	-	-	106					106			
Canada	Corner	-	-	105					105			
Canada	Cotton Wood	-		44,794					44,794			
Canada	Hangingstone	-	-	13					13			
Canada	Kinosis	-	-	2,100					2,100			
Canada	Leismer	-	-	96,305					96,305			
Canada	Little Horse	-	-	4,599					4 500	Increase in WTI and royalty rate in 2024 for LLK resulting in an increase in royalties		
Canada	Long Lake	3,919,649	35,429,451	518,204					39,867,304			
Canada	Meadow Creek	-	-	21					21			
Additional Notes ³ :	All payments are reported in USD.	The average exchange rate for	the year was CAD 1.36246 to U	SD 1.00.								