

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	CNOOC Canada Energy Ltd.					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-06-06
Reporting Entity ESTMA Identification Number	E231597	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Tracy Liu	Date	2024-05-27
Position Title	General Manager, Finance and Treasury		

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta		1,295	19,527,591	559,712					20,088,598	Alberta Elevating Devices and Amusement Rides Safety Association, Alberta Energy Regulator, Minister of Finance Development, Minister of Finance Province of Alberta Energy, Provincial Treasurer of Alberta - Alberta Energy
Canada	Regional Municipality of Wood Buffalo		2,011,561		5,401					2,016,962	
Canada	Fort McMurray First Nation				51,286					51,286	Chipewyan Prairie Industry Relations Corporation, Fort McMurray #468 First Nation Industry Relations Corporation
Canada	Willow Lake Metis Local 780				43,074					43,074	

Additional Notes: All payments are reported in USD. The average exchange rate for the year was CAD 1.35026 to USD 1.00.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Chard			105					105	
Canada	Comer			107					107	
Canada	Cotton Wood			45,368					45,368	
Canada	Hangingstone			13					13	
Canada	Kinosis			2,135					2,135	
Canada	Leismer			94,753					94,753	
Canada	Little Horse			4,712					4,712	
Canada	Meadow Creek			22					22	
Canada	Taxes	1,295							1,295	
Canada	Long Lake	2,011,561	19,527,591	512,259					22,051,410	Decrease in WTI and royalty rate in 2023 for LLK resulting in an decrease in royalties

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