

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name CNOOC Petroleum North America ULC

Reporting Year **From** 2023-01-01 **To:** 2023-12-31 **Date submitted** 2024-06-03

Reporting Entity ESTMA Identification Number E900333

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Tracy Liu

Position Title General Manager, Finance and Treasury **Date** 2024-05-27

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Reporting Entity Name	CNOOC Petroleum North America ULC					
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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Rocky View County		270,935							270,935	
Canada	Government of Alberta		4,957	36,265,526	1,044,027					37,314,510	Land Titles, Alberta Elevating Devices and Amusement Rides Safety Association, Alberta Energy Regulator, Minister of Finance, Minister of Finance Alberta
Canada	Government of Canada				108,574					108,574	Receiver General of Canada
Canada	Northern Rockies Regional Municipality		152,244							152,244	
Canada	Provincial Government of British Columbia		468		776,566					777,034	Minister of Finance Integrated Land Management Bureau Ministry of Agriculture and Lands, British Columbia Oil and Gas Commission, Ministry of Finance - British Columbia - Rural Property Tax, Province of British Columbia, Ministry of Energy and Mines
Canada	Regional Municipality of Wood Buffalo		3,735,755		10,031					3,745,787	
Canada	Fort McMurray First Nation				95,246					95,246	Chipewyan Prairie Industry Relations Corporation, Fort McMurray #468 First Nation Industry Relations Corporation
Canada	Willow Lake Metis Local 780				79,994					79,994	

Additional Notes: All payments are reported in USD. The average exchange rate for the year was CAD 1.35026 to USD 1.00.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Various	2,197							2,197	
Canada	Balzac	270,935							270,935	
Canada	Crossfield			2,757					2,757	
Canada	Chard			195					195	
Canada	Comer			199					199	
Canada	Cotton Wood			84,255					84,255	
Canada	Hangingstone			24					24	
Canada	Kinosis			3,965					3,965	
Canada	Leismer			175,970					175,970	
Canada	Little Horse			8,750					8,750	
Canada	Meadow Creek			40					40	
Canada	Balzac Gas Plant			37					37	
Canada	Legacy AB - Foothills			329					329	
Canada	Horn River	153,066		793,958					947,024	
Canada	Taxes	2,405							2,405	
Canada	Long Lake	3,735,755	36,265,526	1,043,959					41,045,241	Decrease in WTI and royalty rate in 2023 for LLK resulting in an decrease in royalties

Additional Notes³: All payments are reported in USD. The average exchange rate for the year was CAD 1.35026 to USD 1.00.